

CITY OF DURHAM, NORTH CAROLINA

Civic Center Fund

Reconciliation of Modified Accrual to Full Accrual Basis

Year Ended June 30, 2001

Revenues and other financing sources	\$	2,495,674
Expenditures and other financing uses		<u>2,539,107</u>
(Deficiency) of revenues and other financing sources over expenditures and other financing uses		(43,433)
Reconciling items		
Minority interest in share of depreciation		119,879
Payment of debt principal		960,338
Depreciation		(278,788)
Capital outlay		29,251
Accrued interest adjustment		22,408
Intergovernmental revenue related to purchase of equity interest in Civic Center		<u>(383,380)</u>
Net income - Accrual basis	\$	<u><u>426,275</u></u>